Section 2 - Accounting Statements 2020/21 for

SITHNEY PARISH COUNCIL

	Yea	rending	Notes and guidance
	31 March 2020 £	31 March 2021 £	Please round all figures to nearest £1. Do not leave any boxes blank and report £0 or Nil balances. All figures mu agree to underlying financial records.
Balances brought forward	41,939	41,090	Total halans
2. (+) Precept or Rates and Levies	14,000	14,140	Total amount of precept (or for IDBs rates and levies) received or receivable in the year. Exclude any grants received.
3. (+) Total other receipts	7,791	10392	Total income or receipts as recorded in the cashbook les the precept or rates/levies received (line 2). Include any grants received.
4. (-) Staff costs	8,437	8,349	Total expenditure or payments made to and on behalf of all employees. Include gross salaries and wages, employers NI contributions, employers pension contributions, gratuities and severance payments.
 (-) Loan interest/capital repayments 	0	0	Total expenditure or payments of capital and interest made during the year on the authority's borrowings (if any
6. (-) All other payments	14,203	9854	Total expenditure or payments as recorded in the cash- book less staff costs (line 4) and loan interest/capital repayments (line 5).
(-) Balances carried forward	41,090	46,740	Total balances and reserves at the end of the year. Must equal (1+2+3) - (4+5+6).
B. Total value of cash and short term investments	41,090	46,740	The sum of all current and deposit bank accounts, cash holdings and short term investments held as at 31 March-To agree with bank reconciliation.
Total fixed assets plus long term investments and assets	17,267	17,336	The value of all the property the authority owns – it is mad up of all its fixed assets and long term investments as at 31 March.
Total borrowings	0	0	The outstanding capital balance as at 31 March of all loans from third parties (including PWLB).
(For Local Councils Only) Disclosure note re Trust funds (including charitable)		The Council, as a body corporate, acts as sole trustee for and is responsible for managing Trust funds or assets.	
			N.B. The figures in the accounting statements above do not include any Trust transactions.

I certify that for the year ended 31 March 2021 the Accounting Statements in this Annual Governance and Accountability Return have been prepared on either a receipts and payments or income and expenditure basis following the guidance in Governance and Accountability for Smaller Authorities - a Practitioners' Guide to Proper Practices and present fairly the financial position of this authority.

Signed by Responsible Financial Officer before being presented to the authority for approval

llenis

Date

11/05/21

I confirm that these Accounting Statements were approved by this authority on this date:

11/05/21

as recorded in minute reference:

Itam 19

Signed by Chairman of the meeting where the Accounting Statements were approved

Explanation of variances - pro forma

Name of emaker authority.

County area (total councils and Cormwell Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);

- New from 2020/21; variances of £100,000 or more require explanation regardless of the % variation year on year;

- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/2020 £	2020/2021 Variance Variance £	riance Va £	E) Williance R	Explanation Required?	Automatic responses trigger below based on figures Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	41,939	41,090				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	14,000	14,140	140	1.00%	<u>0</u>	
3 Total Other Receipts	7,791	9,712	1,921	24.66%	YES	Enhanced LMP scheme received £1920 and a refund from a dissolved group £350
4 Staff Costs	8,437	8,349	88	1.04%	ON ON	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	9	
6 All Other Payments	14,203	9,854	4,349	30.62%	YES	£2815 less spent on Assets than in 19/20 when a new bus shelter was purchased. £1200 Less spent in donations due to groups not meeting. £500 community budget not spent due to groups not meeting. £500 community budget not spent due to he pandemic. £155 room hire savings due to meetings online. £120.00 more was spent on postage.
7 Balances Carried Forward	41,090	46,740			XES	ARRIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATIONLEVIES
8 Total Cash and Short Term Investments	41,090	48,740				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	nd 17,267	17,336	69	0.40%	9	
10 Total Borrowings	0	0	0	0.00%	9	
Rounding errors of up to £2 are tolerable	olerable					

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable