

Explanation of variances – pro forma

Name of smaller authority: **Sithney Parish Council**
 County area (local councils and): **Cornwall**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/2020 £	2020/2021 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	41,939	41,090				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	14,000	14,140	140	1.00%	NO		
3 Total Other Receipts	7,791	10,392	2,601	33.38%	YES	£3000 bus shelter grant received for bus shelter purchased last year. Also enhanced LMP work carried out and a grant was received for this work from Cornwall Council for £1920	
4 Staff Costs	8,437	8,349	-88	1.04%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	14,203	10,534	-3,669	25.83%	YES	New Bus Shelter was purchased last year 19/20 giving the higher payments cost £8000. Enhanced PRoW LMP work carried out, grant received from Cornwall Council. £1800 spent on maintenance and relocation of Assets this year.	
7 Balances Carried Forward	41,090	46,740			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	41,090	46,740				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	17,267	17,336	69	0.40%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable